

EXHIBIT B



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

February 4, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1060

January 1, 2015 - January 31, 2015

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
1/21/2015	SB	Review settlement payment tracking spreadsheet to determine if there are delinquencies, review files for Farzaneh Alyesh and Raymond Alyesh, Rebecca and Benham Enayati, Majid Mandi Ghomi, Iradj Mavaddat and Mojgan Jafari. Send notice of breach of settlement agreement letters to all by regular and certified mail. Also send to Enayati via email. Save correspondence to file, calendar follow up for each expiration of notice period.	2.2	247.5/hr	544.50
1/21/2015	SB	Review letter from Hooshy Nourani requesting confirmation of payment in full of settlement agreement, discuss overpayment with A. Donell	0.2	247.5/hr	49.50
1/21/2015	SB	Research distribution history for Nicholas Vasseghi per his inquiry	0.1	247.5/hr	24.75
Administration: General Estate Operations Sub-Total			2.5		\$ 618.75

Newpoint Receivership

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Hours **Rate** **Amount**

ADMINISTRATION: INVESTOR RELATIONS

1/12/2015	SB	Meet with Dariush Doulatashi, look up balance due, provide him with information	0.2	247.5/hr	49.50
1/13/2015	SB	Incoming call from Vivian Sakran, discuss case, distributions and recovery, research and email letters sent with all distributions to investors to her per her request	0.6	247.5/hr	148.50
1/14/2015	SB	Incoming call from Razmik Minassian re balance owed on settlement agreement	0.2	247.5/hr	49.50
1/20/2015	JD	Review and respond to email from investor Nick Vasseghi regarding further distributions to investors.	0.2	346.5/hr	69.30
1/21/2015	JD	Review and response to email from Nick Vasseghi regarding future distributions to investors and the claims procedure.	0.6	346.5/hr	207.90

Administration: Investor Relations Sub-Total _____ **1.8** _____ **\$ 524.70**

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

1/5/2015	JD	Review email from John Bulgozdy requesting general information on recoveries and distributions. Send response. Telephone conference with Moldo to coordinate responses.	0.4	346.5/hr	138.60
1/9/2015	AD	Process AP.	0.2	148.5/hr	29.70
1/16/2015	AD	Process settlement payments and update database; create 2015 database and update past payments.	1.0	148.5/hr	148.50
1/22/2015	AD	Process AP.	0.2	148.5/hr	29.70
1/26/2015	DM	Email 2014 Combined Tax Statement to Christy Bouchard, CPA.	0.1	67.5/hr	6.75
1/30/2015	AD	Process settlement payments and update database. Inform Sarah of late payments.	0.3	148.5/hr	44.55

Administration: Receivership Estate Operations Sub-Total _____ **2.2** _____ **\$ 397.80**

Newpoint Receivership

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Hours **Rate** **Amount**

LITIGATION: ASSET RECOVERY

1/7/2015	JD	Telephone conference with Moldo regarding the opening of the Farahi safe deposit box at Bank of America	0.1	346.5/hr	34.65
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Litigation: Asset Recovery Sub-Total _____ **0.1** _____ **\$ 34.65**

LITIGATION: WINNERS

1/26/2015	SB	Return call to Raymond Alyesh re his late settlement payments and notice of default letter	0.2	247.5/hr	49.50
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1/27/2015	SB	Incoming call from Hooshmand Nourani re last payment of settlement agreement, draft and mail letter confirming payment of all settlement payments due under settlement agreement	0.3	247.5/hr	74.25
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Litigation: Winners Sub-Total _____ **0.5** _____ **\$ 123.75**

FINANCIAL: ACCOUNTING/AUDITING

1/16/2015	AD	Reconcile bank statements, review and process December monthly report.	1.0	148.5/hr	148.50
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1/26/2015	AD	Review and prepare 1099MISC for 2014.	0.3	148.5/hr	44.55
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Financial: Accounting/Auditing Sub-Total _____ **1.3** _____ **\$ 193.05**

FINANCIAL: TAX ISSUES

1/22/2015	JD	Review IRS Notice dated 12-22-14 regarding NPS 1031 Exchange Corporation of California. Send copy to Christy Bouchard.	0.1	346.5/hr	34.65
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1/22/2015	JD	Review IRS Notice dtd 12-16-14 regarding the receivership estate. Send copy to Christy Bouchard.	0.1	346.5/hr	34.65
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Newpoint Receivership

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/28/2015	JD	Review and respond to email from Christy Boucard regarding the 2014 tax return and the status of K-1's for Viking and Cardinal Drilling Partners. Send Receiver's Interim Report for the period ended 12-31-14.	0.2	346.5/hr	69.30

Financial: Tax Issues Sub-Total _____ **\$ 138.60**

For professional services rendered: \$2,031.30

Expenses:

			<u>Amount</u>
1/31/2015	JD	Photocopy Expense, 85 pages.	8.50
1/31/2015	JD	Postage.	28.05
1/31/2015	AD	Storage fee	20.55

Total additional charges: \$57.10

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$2,031.30
Expenses:	\$57.10
Total Due:	\$2,088.40

Newpoint Receivership

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TIMEKEEPER SUMMARY:
January 1, 2015 - January 31, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	3.0	148.50	\$445.50
Desiree Mattoon	.1	67.50	\$6.75
James H. Donell	1.7	346.50	\$589.05
Sarah Bates	4.0	247.50	\$990.00

Newpoint Receivership

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CATEGORY FEE SUMMARY:
January 1, 2015 - January 31, 2015

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	2.5	\$618.75	30.5%
Administration: Investor Relations	1.8	\$524.70	25.8%
Administration: Receivership Estate Operations	2.2	\$397.80	19.6%
Litigation: Asset Recovery	.1	\$34.65	1.7%
Litigation: Winners	.5	\$123.75	6.1%
Financial: Accounting/Auditing	1.3	\$193.05	9.5%
Financial: Tax Issues	.4	\$138.60	6.8%
TOTAL PROFESSIONAL FEES:	8.8	\$2,031.30	
EXPENSES:		\$57.10	
TOTAL DUE:		\$2,088.40	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

March 4, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1061

February 1, 2015 - February 28, 2015

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: INVESTOR RELATIONS</u>					
2/17/2015	SB	Outgoing calls and emails to claimants who have not cashed distribution checks	0.3	247.5/hr	74.25
2/17/2015	SB	Incoming call from Fatemeh Minaei re uncashed distribution check, verify address, send email to accounting to re-issue check	0.2	247.5/hr	49.50
2/17/2015	AD	Inform Sarah Bates re outstanding distribution checks; reissue check to Minaei.	0.2	148.5/hr	29.70
2/26/2015	JD	Review and respond to email from Nick Vasseghi, investor, regarding payment of the final distribution.	0.1	346.5/hr	34.65
Administration: Investor Relations Sub-Total			0.8		\$ 188.10

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

2/18/2015	AD	Process AP.	0.2	148.5/hr	29.70
2/18/2015	AD	Process settlement payments and update database.	0.6	148.5/hr	89.10

Newpoint Receivership

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
2/25/2015	AD	Process settlement payments, update database.	0.7	148.5/hr	103.95
Administration: Receivership Estate Operations Sub-Total			1.5		\$ 222.75

ADMINISTRATION: WEBSITE

2/17/2015	DM	Post receiver's interim report for January, 2015 on fedreceiver.com.	0.1	67.5/hr	6.75
Administration: Website Sub-Total			0.1		\$ 6.75

LEGAL: CASE ADMINISTRATION

2/17/2015	JD	Review November Interim Report before posting.	0.1	346.5/hr	34.65
Legal: Case Administration Sub-Total			0.1		\$ 34.65

LITIGATION: WINNERS

2/3/2015	SB	Email exchange with Davidson re Enayati default on settlement payments, provide paid to date and balance as well as recent notice of default	0.4	247.5/hr	99.00
2/10/2015	SB	Return call to Majid Mandi Ghomi, check with accounting to see if additional check received	0.1	247.5/hr	24.75
2/18/2015	SB	Incoming call from Iradj Mavaddat re receipt of final settlement payment, check with accounting	0.1	247.5/hr	24.75
2/19/2015	SB	Return call to Rebecca Enayati re notice of default and schedule meeting, send email to Peter Davidson re same	0.2	247.5/hr	49.50
2/20/2015	SB	Research whether Jafari has cured notice of default of settlement agreement	0.1	247.5/hr	24.75
2/20/2015	SB	Incoming call from Rebecca Enayati to reschedule meeting, discuss payments necessary to cure default	0.2	247.5/hr	49.50
2/20/2015	SB	Review Enayati payment history and settlement agreement to determine amount due and time left to pay off amount in full	0.2	247.5/hr	49.50

Newpoint Receivership

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
2/23/2015	SB	Incoming call from Enayati re dropping off settlement payment checks	0.1	247.5/hr	24.75
2/24/2015	SB	Review checks received from Enayati, outgoing call to her to request dates be changed on pre-dated checks	0.2	247.5/hr	49.50

Litigation: Winners Sub-Total _____ **\$ 396.00**

For professional services rendered:..... \$848.25

Expenses:

			<u>Amount</u>
2/28/2015	JD	Postage.	2.36
2/28/2015	JD	Photocopy Expense, 77 pages.	7.70
2/28/2015	AD	Storage fee	20.55

Total additional charges: \$30.61

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$848.25
Expenses:	\$30.61
Total Due:	\$878.86

Newpoint Receivership

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TIMEKEEPER SUMMARY:
February 1, 2015 - February 28, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	1.7	148.50	\$252.45
Desiree Mattoon	.1	67.50	\$6.75
James H. Donell	.2	346.50	\$69.30
Sarah Bates	2.1	247.50	\$519.75

Newpoint Receivership

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CATEGORY FEE SUMMARY:
February 1, 2015 - February 28, 2015

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: Investor Relations	.8	\$188.10	22.2%
Administration: Receivership Estate Operations	1.5	\$222.75	26.3%
Administration: Website	.1	\$6.75	0.8%
Legal: Case Administration	.1	\$34.65	4.1%
Litigation: Winners	1.6	\$396.00	46.7%
TOTAL PROFESSIONAL FEES:	4.1	\$848.25	
EXPENSES:		\$30.61	
TOTAL DUE:		\$878.86	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

April 3, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1062

March 1, 2015 - March 31, 2015

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
3/11/2015	SB	Review updated settlement agreement status report per Receiver's request, compare to tracking spreadsheet, send email response to Receiver	0.5	247.5/hr	123.75
Administration: General Estate Operations Sub-Total			0.5		\$ 123.75

ADMINISTRATION: INVESTOR RELATIONS

3/11/2015	SB	Incoming call from Fatemeh Minaei re: last distribution check, send email to Abegae Donell re status of re-issue of check, review her response, return call to Minaei	0.3	247.5/hr	74.25
3/18/2015	SB	Review and respond to email from Edik Shafrazian re: pro rata share amount of his distributions, explain distribution methodology	0.2	247.5/hr	49.50
Administration: Investor Relations Sub-Total			0.5		\$ 123.75

Newpoint Receivership

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Hours **Rate** **Amount**

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

3/5/2015	AD	Process settlement payments and update database.	0.8	148.5/hr	118.80
3/12/2015	AD	Process AP.	0.2	148.5/hr	29.70
3/16/2015	AD	Process settlement payments and update database.	0.6	148.5/hr	89.10
3/18/2015	JD	Review and respond to email from Chris Miles regarding the prior litigation matter against Winner David Khazan.	0.2	346.5/hr	69.30
3/26/2015	AD	Process settlement payments and update database.	0.4	148.5/hr	59.40

Administration: Receivership Estate Operations Sub-Total _____ **2.2** _____ **\$ 366.30**

ADMINISTRATION: WEBSITE

3/9/2015	DM	Post Receiver's February interim report on Fedreceiver.com	0.1	67.5/hr	6.75
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Administration: Website Sub-Total _____ **0.1** _____ **\$ 6.75**

LITIGATION: ASSET RECOVERY

3/10/2015	JD	Review list of remaining unpaid settlement agreements and judgments. Send copy to Moldo. Telephone conference with Moldo to discuss collection issues.	0.4	346.5/hr	138.60
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Litigation: Asset Recovery Sub-Total _____ **0.4** _____ **\$ 138.60**

LITIGATION: WINNERS

3/4/2015	SB	Review and respond to email from Ernisse re: settlement payment checks from Rebecca Enayati	0.1	247.5/hr	24.75
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Litigation: Winners Sub-Total _____ **0.1** _____ **\$ 24.75**

Newpoint Receivership

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Hours Rate Amount

FINANCIAL: ACCOUNTING/AUDITING

3/9/2015	AD	Reconcile bank accounts, review and process February interim report.	1.0	148.5/hr	148.50
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3/16/2015	AD	Update settlements and judgments database, as of 3/31/15	0.3	148.5/hr	44.55
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Financial: Accounting/Auditing Sub-Total _____ **1.3** _____ **\$ 193.05**

FINANCIAL: TAX ISSUES

3/26/2015	JD	Review 2014 K-1s for Cardinal and Viking Drilling Partners. Send letter with K-1s to Christie Bouchard/copy to Moldo.	0.5	346.5/hr	173.25
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Financial: Tax Issues Sub-Total _____ **\$ 173.25**

For professional services rendered: \$1,150.20

Expenses:

Amount

3/31/2015	JD	Postage expense			3.00
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3/31/2015	JD	Photocopy expense, 79 pages			7.90
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Total additional charges: \$10.90

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$1,150.20
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Expenses:	\$10.90
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Total Due:	\$1,161.10
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Newpoint Receivership

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TIMEKEEPER SUMMARY:
March 1, 2015 - March 31, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	3.3	148.50	\$490.05
Desiree Mattoon	.1	67.50	\$6.75
James H. Donell	1.1	346.50	\$381.15
Sarah Bates	1.1	247.50	\$272.25

Newpoint Receivership

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CATEGORY FEE SUMMARY:
March 1, 2015 - March 31, 2015

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	.5	\$123.75	10.8%
Administration: Investor Relations	.5	\$123.75	10.8%
Administration: Receivership Estate Operations	2.2	\$366.30	31.8%
Administration: Website	.1	\$6.75	0.6%
Litigation: Asset Recovery	.4	\$138.60	12.1%
Litigation: Winners	.1	\$24.75	2.2%
Financial: Accounting/Auditing	1.3	\$193.05	16.8%
Financial: Tax Issues	.5	\$173.25	15.1%
TOTAL PROFESSIONAL FEES:	5.6	\$1,150.20	
EXPENSES:		\$10.90	
TOTAL DUE:		\$1,161.10	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

May 13, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1063

April 1, 2015 - April 30, 2015

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
4/7/2015	SB	Incoming call from David Khazan re late settlement payments, discuss balance due	0.2	247.5/hr	49.50
4/13/2015	SB	Update settlement/judgment payment collection report to reflect all payments received as of March 31, 2015, email to Receiver and Moldo per Receiver's request	0.5	247.5/hr	123.75
Administration: General Estate Operations Sub-Total			0.7		\$ 173.25

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

4/15/2015	CA	Deposit settlement checks.	0.2	95/hr	19.00
4/15/2015	AD	Update settlement payment database.	0.3	148.5/hr	44.55
4/21/2015	AD	Forward copy of last payments from Khazan, Askari, Zarrinnam to Sarah to issue satisfaction letters.	0.2	148.5/hr	29.70
4/22/2015	CA	Deposit settlement checks.	0.1	95/hr	9.50

Newpoint Receivership

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
4/27/2015	CA	Create journal entries for April settlement payments.	0.5	95/hr	47.50
4/30/2015	AD	Process settlement payments and update database.	0.3	148.5/hr	44.55
Administration: Receivership Estate Operations Sub-Total			1.6		\$ 194.80

ADMINISTRATION: WEBSITE

4/17/2015	DM	Post Receiver's interim report for March, 2015.	0.1	67.5/hr	6.75
Administration: Website Sub-Total			0.1		\$ 6.75

LITIGATION: WINNERS

4/2/2015	SB	Review settlement payment tracking spreadsheet to determine if there are any delinquencies, send notice of default letter to David Khazan, care of his attorney, Cyrus Meshki	0.5	247.5/hr	123.75
4/27/2015	AD	Incoming call from Mostafa Hamedian regarding amount of final payment.	0.2	148.5/hr	29.70
Litigation: Winners Sub-Total			0.7		\$ 153.45

FINANCIAL: ACCOUNTING/AUDITING

4/17/2015	AD	Reconcile bank account, review and process March interim report.	0.8	148.5/hr	118.80
Financial: Accounting/Auditing Sub-Total					\$ 118.80

For professional services rendered:..... \$647.05

Newpoint Receivership

Page 3

Expenses:

			<u>Amount</u>
4/30/2015	JD	Copy expense, 45 pages	4.50

Total additional charges:\$4.50

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$647.05
Expenses:	\$4.50
Total Due:	<u>\$651.55</u>

Newpoint Receivership

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TIMEKEEPER SUMMARY:
April 1, 2015 - April 30, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	1.8	148.50	\$267.30
Carolina Aguirre	.8	95.00	\$76.00
Desiree Mattoon	.1	67.50	\$6.75
Sarah Bates	1.2	247.50	\$297.00

Newpoint Receivership

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CATEGORY FEE SUMMARY:
April 1, 2015 - April 30, 2015

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	.7	\$173.25	26.8%
Administration: Receivership Estate Operations	1.6	\$194.80	30.1%
Administration: Website	.1	\$6.75	1%
Litigation: Winners	.7	\$153.45	23.7%
Financial: Accounting/Auditing	.8	\$118.80	18.4%
TOTAL PROFESSIONAL FEES:	3.9	\$647.05	
EXPENSES:		\$4.50	
TOTAL DUE:		\$651.55	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

June 8, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1064

May 1, 2015 - May 31, 2015

Professional Services

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
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ADMINISTRATION: GENERAL ESTATE OPERATIONS

5/12/2015	SB	Review email from Receiver and Byron Moldo, update settlement payment status report with new amounts paid by individual winners to date and total remaining due as of April 30, 2015. Also, include information re those who have paid in full as of April 30, 2015. Send to Receiver and Moldo for comment. Review responses, update report, resend.	1.3	247.5/hr	321.75
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Administration: General Estate Operations Sub-Total _____ **1.3** _____ **\$ 321.75**

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

5/12/2015	AD	Outgoing/incoming email to/from Gwen from Grobstein's office to request copies of invoices from July2013-Dec2014.	0.2	148.5/hr	29.70
5/12/2015	AD	Forward Byron Moldo all of Grobstein/Teeple invoices.	0.2	148.5/hr	29.70
5/19/2015	AD	Process settlement payments and update database.	0.7	148.5/hr	103.95
5/27/2015	AD	Email B. Moldo re Crowe/Horwath invoices, need to be revised.	0.1	148.5/hr	14.85

Newpoint Receivership

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	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Administration: Receivership Estate Operations Sub-Total _____	1.2		\$ 178.20

ADMINISTRATION: WEBSITE

5/19/2015	DM	Post Receiver's April, 2015 interim report on FedReceiver.com.	0.1	67.5/hr	6.75
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Administration: Website Sub-Total _____	0.1		\$ 6.75
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LEGAL: CASE ADMINISTRATION

5/27/2015	SB	Prepare report on settlements as of December 31, 2014 including principal amount due, total collection	0.5	247.5/hr	123.75
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Legal: Case Administration Sub-Total _____	0.5		\$ 123.75
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LITIGATION: ASSET RECOVERY

5/13/2015	JD	Review email from Alexandra Gilinsky, Esq. regarding the debtor's exams of Reza Babakhan and Mehrdad Moradzadeh.	0.2	346.5/hr	69.30
5/19/2015	JD	Review Viking and Cardinal Financial Report for the period 1-1-15 through 3-31-15.	0.2	346.5/hr	69.30
5/19/2015	JD	Review Receiver's Interim Report for April, 2015. Forward for posting on Receiver's website.	0.1	346.5/hr	34.65
5/21/2015	JD	Attend debtor's exam of Reza Babakhan at courthouse.	3.0	346.5/hr	1,039.50
5/27/2015	JD	Attend debtor's exam of Mehrdad Moradzadeh at courthouse. No show. Rescheduled to June 29, 2015	2.5	346.5/hr	866.25
5/27/2015	JD	Telephone conference with Moldo and Gilinsky regarding the process to move the 2 debtor exams forward and negotiate a possible settlement to refuse fees and costs.	0.4	346.5/hr	138.60
5/29/2015	JD	Telephone conference with Moldo regarding a settlement offer to be made to Babakhan, judgment debtor.	0.3	346.5/hr	103.95

Newpoint Receivership

Page 3

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Litigation: Asset Recovery Sub-Total _____	6.7		\$ 2,321.55

LITIGATION: WINNERS

5/1/2015	SB	Review email from Mostafa Karimbeik, check status of payments, respond to email	0.2	247.5/hr	49.50
5/1/2015	SB	Review email from Abegae Donell re final payment from Khazan, draft and send letter to Khazan confirming payment in full per his request	0.3	247.5/hr	74.25
5/12/2015	SB	Review email from Sevak Bagumyan re status of court case against Patatanian, send email to Peter Davison re same, review response, send response to Bagumyan	0.2	247.5/hr	49.50
5/12/2015	SB	Send follow up email to Mostafa Karimbeik re late charge incurred and final payment due, review his response	0.2	247.5/hr	49.50
5/12/2015	SB	Review forwarded email from Peter Davidson from attorney for Goorgen Patatanian re final payment, check status, send response	0.2	247.5/hr	49.50
5/27/2015	SB	Draft transmittal, return unsigned settlement payment check to Pedram Youabian	0.3	247.5/hr	74.25
Litigation: Winners Sub-Total _____			1.4		\$ 346.50

FINANCIAL: ACCOUNTING/AUDITING

5/15/2015	CA	Enter accounts payable.	0.1	95/hr	9.50
5/18/2015	AD	Reconcile bank account, review ledger, review and prepare April report.	0.9	148.5/hr	133.65
5/20/2015	CA	Process accounts payable.	0.1	95/hr	9.50
5/28/2015	CA	Electronic filing of scanned images (checks, invoices) in Skyline	0.1	95/hr	9.50
Financial: Accounting/Auditing Sub-Total _____			1.2		\$ 162.15

Newpoint Receivership

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Hours Rate Amount

FINANCIAL: STATUS REPORTS

5/28/2015	AD	Calculate billing per categories from Jul2013-Dec2014. Forward to Jim Donell for his review.	0.7	148.5/hr	103.95
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Financial: Status Reports Sub-Total _____ **0.7** _____ **\$ 103.95**

FINANCIAL: TAX ISSUES

5/11/2015	JD	Review letter from the IRS dtd 4-3-15 regarding NPS 1031. Forward copy to Bourchard.	0.2	346.5/hr	69.30
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Financial: Tax Issues Sub-Total _____ **\$ 69.30**

For professional services rendered: \$3,633.90

Expenses:

Amount

5/31/2015	JD	Copy expense, 45 pages.	4.50
5/31/2015	JD	Postage expense.	1.44
5/21/2015	JD	Courthouse parking expense.	16.00
5/27/2015	JD	Court parking expense.	15.00

Total additional charges: \$36.94

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$3,633.90
Expenses:	\$36.94
Total Due:	\$3,670.84

Newpoint Receivership

Page 5

TIMEKEEPER SUMMARY:
May 1, 2015 - May 31, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	2.8	148.50	\$415.80
Carolina Aguirre	.3	95.00	\$28.50
Desiree Mattoon	.1	67.50	\$6.75
James H. Donell	6.9	346.50	\$2,390.85
Sarah Bates	3.2	247.50	\$792.00

Newpoint Receivership

Page 6

**CATEGORY FEE SUMMARY:
May 1, 2015 - May 31, 2015**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	1.3	\$321.75	8.9%
Administration: Receivership Estate Operations	1.2	\$178.20	4.9%
Administration: Website	.1	\$6.75	0.2%
Legal: Case Administration	.5	\$123.75	3.4%
Litigation: Asset Recovery	6.7	\$2,321.55	63.9%
Litigation: Winners	1.4	\$346.50	9.5%
Financial: Accounting/Auditing	1.2	\$162.15	4.5%
Financial: Status Reports	.7	\$103.95	2.9%
Financial: Tax Issues	.2	\$69.30	1.9%
TOTAL PROFESSIONAL FEES:	13.3	\$3,633.90	
EXPENSES:		\$36.94	
TOTAL DUE:		\$3,670.84	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

July 7, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1065

June 1, 2015 - June 30, 2015

Professional Services

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
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ADMINISTRATION: GENERAL ESTATE OPERATIONS

6/8/2015	SB	Review payment tracking spreadsheet, create spreadsheet reflecting settlement payment and judgment status as of May 31, 2015, including start date, maturity date, amount of settlement/judgment, amount paid as of May 31, 2015 and amount outstanding as of May 31, 2015. Provide totals for each. Send to Moldo via email.	0.6	247.5/hr	148.50
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Administration: General Estate Operations Sub-Total _____ **0.6** _____ **\$ 148.50**

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

6/1/2015	AD	Incoming call from Khalili regarding her remaining amount due.	0.1	148.5/hr	14.85
6/10/2015	SB	Review email from Moldo re Babakhan bankruptcy, update settlement judgment status spreadsheet per email, resend with changes to Moldo	0.2	247.5/hr	49.50

Newpoint Receivership

Page 2

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
6/10/2015	SB	Review email from Moldo re invoices for Grobstein Teeple, send confirming email to Gwen Ngyugen and Steve Roopenian copying Receiver and Moldo, review response.	0.2	247.5/hr	49.50
6/29/2015	AD	Revised invoices amount of Grobstein/Teeple and Crowe/Horwath.	0.3	148.5/hr	44.55
6/29/2015	AD	Review fee application proposal with Jim, review receiver fees/costs and all of forensic accountings fees/costs.	0.6	148.5/hr	89.10

Administration: Receivership Estate Operations Sub-Total _____ **1.4** _____ **\$ 247.50**

ADMINISTRATION: WEBSITE

6/9/2015	DM	Post Receiver's Interim Report on FedReceiver.com	0.1	67.5/hr	6.75
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Administration: Website Sub-Total _____ **0.1** _____ **\$ 6.75**

LITIGATION: ASSET RECOVERY

6/10/2015	AD	Email Byron Moldo total amount of paid settlements and judgments.	0.2	148.5/hr	29.70
6/29/2015	JD	Attend debtor's exam of Mehrdad Moradzaher at courthouse with Alex Gilinsky.	4.7	346.5/hr	1,628.55

Litigation: Asset Recovery Sub-Total _____ **4.9** _____ **\$ 1,658.25**

LITIGATION: WINNERS

6/11/2015	SB	Review correspondence from Mostafa Karimbeik re settlement payments, check accounting spreadsheet to verify all payments have been made, draft and send letter confirming payment in full. Send email to Peter Davidson re dismissal of case.	0.5	247.5/hr	123.75
6/11/2015	SB	Review settlement payment spreadsheet to determine if there are any delinquencies	0.2	247.5/hr	49.50
6/29/2015	SB	Research transaction report for Moradzadeh, send to Receiver with comments via email	0.2	247.5/hr	49.50

Newpoint Receivership

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	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Litigation: Winners Sub-Total _____	0.9		\$ 222.75

FINANCIAL: ACCOUNTING/AUDITING

6/8/2015	CA	Scan and save cash receipts of deposits for electronic filing of accounts receivable.	0.2	75/hr	15.00
6/9/2015	AD	Process and review June financial report and receiver's interim report.	1.0	148.5/hr	148.50
6/9/2015	CA	Enter accounts payable.	0.1	75/hr	7.50
6/11/2015	CA	Deposit settlement payment checks.	0.1	75/hr	7.50
6/17/2015	CA	Process AP, issue checks, e-filing of paid invoices.	0.1	75/hr	7.50
6/18/2015	CA	Remote deposit of settlement payments.	0.1	75/hr	7.50

Financial: Accounting/Auditing Sub-Total _____ **\$ 193.50**

For professional services rendered:..... \$2,477.25

Expenses:

			<u>Amount</u>
6/30/2015	JD	Copy expense, 594 pages.	59.40
6/30/2015	JD	Postage expense.	.97
6/30/2015	AD	Storage fees for May/June.	41.10
6/29/2015	JD	Courthouse parking expense.	16.00

Total additional charges: \$117.47

Newpoint Receivership

Page 4

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$2,477.25
Expenses:	\$117.47
Total Due:	\$2,594.72

Newpoint Receivership

Page 5

TIMEKEEPER SUMMARY:
June 1, 2015 - June 30, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	2.2	148.50	\$326.70
Carolina Aguirre	.6	75.00	\$45.00
Desiree Mattoon	.1	67.50	\$6.75
James H. Donell	4.7	346.50	\$1,628.55
Sarah Bates	1.9	247.50	\$470.25

Newpoint Receivership

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**CATEGORY FEE SUMMARY:
June 1, 2015 - June 30, 2015**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	.6	\$148.50	6%
Administration: Receivership Estate Operations	1.4	\$247.50	10%
Administration: Website	.1	\$6.75	0.3%
Litigation: Asset Recovery	4.9	\$1,658.25	66.9%
Litigation: Winners	.9	\$222.75	9%
Financial: Accounting/Auditing	1.6	\$193.50	7.8%
TOTAL PROFESSIONAL FEES:	9.5	\$2,477.25	
EXPENSES:		\$117.47	
TOTAL DUE:		\$2,594.72	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

August 11, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1066

July 1, 2015 - July 31, 2015

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
7/2/2015	SB	Review file on Khosrow Geoola, discuss with Receiver, update spreadsheet that he is deceased.	0.2	247.5/hr	49.50
7/10/2015	SB	Two incoming calls from Darioush Doulatshahi re his final settlement payment	0.2	247.5/hr	49.50
7/15/2015	SB	Review letter, file and payment history for Lena Rabizadeh, send email to Davidson re satisfaction of judgment, draft and send letter to Rabizadeh.	0.4	247.5/hr	99.00
7/16/2015	SB	Review payment history for Dariush Daloutshahi, draft and send letter to Daloutshahi confirming payment in full.	0.3	247.5/hr	74.25
7/29/2015	SB	Review payment history and settlement document for Majid Mandi Ghomi, send notice of default letter via regular and certified mail.	0.5	247.5/hr	123.75
7/29/2015	SB	Review payment history for Jamshid and Diana Lavian, draft and send notice of default letter to attorney via certified and regular mail	0.4	247.5/hr	99.00
7/29/2015	SB	Review payment history for Moussa Golshan, found that July payment was not necessary, only lump sum payment in August.	0.3	247.5/hr	74.25

Newpoint Receivership

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	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Administration: General Estate Operations Sub-Total	2.3		\$ 569.25

ADMINISTRATION: INVESTOR RELATIONS

7/1/2015	DM	Review and respond to Nick Vasseghi re: May interim report of receiver.	0.1	67.5/hr	6.75
7/9/2015	DM	Email correspondence with Nick Vasseghi re: June interim report and website concerns.	0.1	67.5/hr	6.75
7/29/2015	SB	Incoming call from Vida Kohan re future distributions	0.1	247.5/hr	24.75
Administration: Investor Relations Sub-Total			0.3		\$ 38.25

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

7/15/2015	AD	Process settlement payments and update database.	0.7	148.5/hr	103.95
7/16/2015	CA	Proofread e-mail for Receiver James H. Donell to send to SEC.	0.2	75/hr	15.00
Administration: Receivership Estate Operations Sub-Total			0.9		\$ 118.95

ADMINISTRATION: WEBSITE

7/9/2015	DM	Post receiver's June interim report on FedReceiver.com.	0.1	67.5/hr	6.75
Administration: Website Sub-Total			0.1		\$ 6.75

FINANCIAL: ACCOUNTING/AUDITING

7/7/2015	CA	Enter accounts payable.	0.1	75/hr	7.50
7/8/2015	CA	Process accounts payable, issue checks.	0.1	75/hr	7.50
7/9/2015	AD	Reconcile bank accounts, review and process June financial reporting and interim report.	1.0	148.5/hr	148.50

Newpoint Receivership

Page 3

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
7/9/2015	CA	Process AP; mail checks; electronic filing of paid invoices.	0.1	75/hr	7.50

Financial: Accounting/Auditing Sub-Total _____ **\$ 171.00**

For professional services rendered: \$904.20

Expenses:

			<u>Amount</u>
7/31/2015	JD	Postage expense	18.02
7/31/2015	JD	Copy expense, 689 pages	68.90

Total additional charges: \$86.92

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$904.20
Expenses:	\$86.92
Total Due:	<u>\$991.12</u>

Newpoint Receivership

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**TIMEKEEPER SUMMARY:
July 1, 2015 - July 31, 2015**

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	1.7	148.50	\$252.45
Carolina Aguirre	.5	75.00	\$37.50
Desiree Mattoon	.3	67.50	\$20.25
Sarah Bates	2.4	247.50	\$594.00

Newpoint Receivership

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**CATEGORY FEE SUMMARY:
July 1, 2015 - July 31, 2015**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	2.3	\$569.25	63%
Administration: Investor Relations	.3	\$38.25	4.2%
Administration: Receivership Estate Operations	.9	\$118.95	13.2%
Administration: Website	.1	\$6.75	0.7%
Financial: Accounting/Auditing	1.3	\$171.00	18.9%
TOTAL PROFESSIONAL FEES:	4.9	\$904.20	
EXPENSES:		\$86.92	
TOTAL DUE:		\$991.12	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

September 10, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1067

August 1, 2015 - August 31, 2015

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
8/5/2015	SB	Incoming call from Diana Lavian re notice of default, discuss possible payoff of balance, add phone number to settlement spreadsheet.	0.3	247.5/hr	74.25
8/10/2015	SB	Incoming call from Majid Ghomi re settlement payments	0.2	247.5/hr	49.50
Administration: General Estate Operations Sub-Total			0.5		\$ 123.75

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

8/6/2015	SB	Create spreadsheet of winner and judgment status through July 31, 2015.	0.5	247.5/hr	123.75
8/18/2015	AD	Process settlement payments and update database.	0.8	148.5/hr	118.80
8/26/2015	DM	Download and save 2014 taxes submitted to IRS and FTB to case file.	0.1	67.5/hr	6.75

Newpoint Receivership

Page 2

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Administration: Receivership Estate Operations Sub-Total _____	1.4		\$ 249.30

ADMINISTRATION: WEBSITE

8/11/2015	DM	Post receiver's July interim report.	0.1	67.5/hr	6.75
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Administration: Website Sub-Total _____	0.1		\$ 6.75
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LITIGATION: WINNERS

8/13/2015	JD	Incoming call from Mehrdad Moradzedeh regarding my letter to him dated 7/6/15.	0.2	346.5/hr	69.30
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8/19/2015	JD	Research checks paid to Mehrdad Moradzedeh and provide copies to him as he requested.	1.1	346.5/hr	381.15
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Litigation: Winners Sub-Total _____	1.3		\$ 450.45
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FINANCIAL: ACCOUNTING/AUDITING

8/10/2015	AD	Reconcile bank accounts, review and process July financial report, prepare July interim report.	1.0	148.5/hr	148.50
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8/12/2015	CA	Enter accounts payable; process AP	0.1	75/hr	7.50
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8/20/2015	CA	Enter accounts payable for July 2015 legal services.	0.1	75/hr	7.50
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Financial: Accounting/Auditing Sub-Total _____		\$ 163.50
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For professional services rendered: \$993.75

Expenses:

			<u>Amount</u>
8/31/2015	JD	Postage expense.	10.71

Newpoint Receivership

Page 3

			<u>Amount</u>
8/31/2015	JD	Copy expense, 1,071 pages.	107.10
8/31/2015	AD	Storage fees for July/Aug.	41.10

Total additional charges: \$158.91

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$993.75
Expenses:	\$158.91
Total Due:	\$1,152.66

Newpoint Receivership

Page 4

TIMEKEEPER SUMMARY:
August 1, 2015 - August 31, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	1.8	148.50	\$267.30
Carolina Aguirre	.2	75.00	\$15.00
Desiree Mattoon	.2	67.50	\$13.50
James H. Donell	1.3	346.50	\$450.45
Sarah Bates	1.0	247.50	\$247.50

Newpoint Receivership

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**CATEGORY FEE SUMMARY:
August 1, 2015 - August 31, 2015**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	.5	\$123.75	12.5%
Administration: Receivership Estate Operations	1.4	\$249.30	25.1%
Administration: Website	.1	\$6.75	0.7%
Litigation: Winners	1.3	\$450.45	45.3%
Financial: Accounting/Auditing	1.2	\$163.50	16.5%
TOTAL PROFESSIONAL FEES:	4.5	\$993.75	
EXPENSES:		\$158.91	
TOTAL DUE:		\$1,152.66	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

October 12, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1068

September 1, 2015 - September 30, 2015

Professional Services

				<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>						
9/17/2015	SB	Create report to reflect settlement and judgment status as of August 31, 2015. Include original amount due, payments to date and balance. Email to Moldo and Receiver.	0.5	247.5/hr	123.75	
9/21/2015	SB	Discuss Moussa Golshan settlement with Receiver	0.1	247.5/hr	24.75	
9/25/2015	SB	Generate new mailing list spreadsheet from database, include winner addresses, format and send to Lore Pekrul per her request.	0.3	247.5/hr	74.25	
Administration: General Estate Operations Sub-Total			0.9		\$ 222.75	

ADMINISTRATION: INVESTOR RELATIONS

9/8/2015	SB	Incoming call from Vida Kohan re status of the case	0.1	247.5/hr	24.75	
9/21/2015	JD	Incoming call from Investor Nazimi regarding the next distribution to investors.	0.2	346.5/hr	69.30	

Newpoint Receivership

Page 2

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Administration: Investor Relations Sub-Total _____	0.3		\$ 94.05

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

9/15/2015	AD	Process settlement payments received from the following winners: Youbian, Jafari, Babaiyans, Ghomi, Lavian, Khalili; copy all checks, scan and save, run all checks to deposit into the deposit machine; record entries, amount, date, check numbers and update winners database.	0.6	148.5/hr	89.10
9/21/2015	DM	Update Nahid Azimi's contact information.	0.1	67.5/hr	6.75
9/22/2015	RE	Scan documents from Bank of the West for Receiver Administrator Sarah Bates	0.5	67.5/hr	33.75
Administration: Receivership Estate Operations Sub-Total _____			1.2		\$ 129.60

ADMINISTRATION: WEBSITE

9/17/2015	DM	Post receiver's August interim report on FedReceiver.com	0.1	67.5/hr	6.75
Administration: Website Sub-Total _____			0.1		\$ 6.75

LITIGATION: WINNERS

9/17/2015	SB	Review settlement agreement and payment history for Moussa Golshan, draft and send notice of breach of settlement to his attorney, Saul Reiss via regular and certified mail.	0.5	247.5/hr	123.75
9/23/2015	SB	Per discussion with Receiver, draft and send letter to Saul Reiss, Esq. re allowing Moussa Golshan to continue to make monthly payments on settlement agreement. Update settlement payment spreadsheet with notes re same.	0.4	247.5/hr	99.00
Litigation: Winners Sub-Total _____			0.9		\$ 222.75

Newpoint Receivership

Page 3

Hours Rate Amount

FINANCIAL: ACCOUNTING/AUDITING

9/8/2015	CA	Enter accounts payable.	0.1	75/hr	7.50
9/9/2015	CA	Process AP	0.1	75/hr	7.50
9/10/2015	AD	Reconcile bank accounts, review ledger, process and prepare August interim report.	0.9	148.5/hr	133.65
9/10/2015	CA	Process accounts payable; enter accounts payable.	0.2	75/hr	15.00
9/16/2015	CA	Electronic filing of paid invoices.	0.1	75/hr	7.50
9/18/2015	CA	Enter AP, update vendor address information.	0.1	75/hr	7.50

Financial: Accounting/Auditing Sub-Total _____ \$ 178.65

For professional services rendered: \$854.55

Expenses:

Amount

9/30/2015	JD	Copy expense, 1,738 pages.	173.80
9/30/2015	JD	Postage expense.	8.85

Total additional charges: \$182.65

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$854.55
Expenses:	\$182.65
Total Due:	\$1,037.20

Newpoint Receivership

Page 4

**TIMEKEEPER SUMMARY:
September 1, 2015 - September 30, 2015**

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	1.5	148.50	\$222.75
Carolina Aguirre	.6	75.00	\$45.00
Desiree Mattoon	.2	67.50	\$13.50
James H. Donell	.2	346.50	\$69.30
Roberta Ernisse	.5	67.50	\$33.75
Sarah Bates	1.9	247.50	\$470.25

Newpoint Receivership

Page 5

**CATEGORY FEE SUMMARY:
September 1, 2015 - September 30, 2015**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	.9	\$222.75	26.1%
Administration: Investor Relations	.3	\$94.05	11%
Administration: Receivership Estate Operations	1.2	\$129.60	15.2%
Administration: Website	.1	\$6.75	0.8%
Litigation: Winners	.9	\$222.75	26.1%
Financial: Accounting/Auditing	1.5	\$178.65	20.9%
TOTAL PROFESSIONAL FEES:	4.9	\$854.55	
EXPENSES:		\$182.65	
TOTAL DUE:		\$1,037.20	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

November 12, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1069

October 1, 2015 - October 31, 2015

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
10/12/2015	SB	Incoming call from Khalili re settlement payments, check with accounting re most recent payment	0.2	247.5/hr	49.50
10/22/2015	SB	Enter receivables into settlement payment tracking spreadsheet for Ghomi, Khalili, Youabian, Babaiyans and Lavian. Review for delinquencies, print and review agreement with Minasian for follow up.	0.4	247.5/hr	99.00
10/23/2015	SB	Draft and send notice of breach of settlement agreement to Minasian and Megerdichian via regular and certified mail, calendar follow up, update file.	0.5	247.5/hr	123.75
Administration: General Estate Operations Sub-Total			1.1		\$ 272.25

ADMINISTRATION: INVESTOR RELATIONS

10/12/2015	JD	Review and respond to email from Nick Vasseghi regarding the fees and costs incurred in the case.	0.2	346.5/hr	69.30
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Newpoint Receivership

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	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Administration: Investor Relations Sub-Total _____	0.2		\$ 69.30

ADMINISTRATION: WEBSITE

10/23/2015	DM	Post receiver's interim report on Fedreceiver.com	0.1	67.5/hr	6.75
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Administration: Website Sub-Total _____	0.1		\$ 6.75
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LITIGATION: ASSET RECOVERY

10/6/2015	JD	Prepare revised amortization schedule for Fred Asil on the Golshan loan balance. Send email to Asil with new schedule requesting checks for payment.	0.5	346.5/hr	173.25
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Litigation: Asset Recovery Sub-Total _____	0.5		\$ 173.25
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LITIGATION: WINNERS

10/20/2015	SB	Outgoing call to Perry Zamir re balloon payment for Lavian, left message	0.1	247.5/hr	24.75
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10/30/2015	SB	Incoming call from Minasian re settlement payment checks, discuss with accounting	0.2	247.5/hr	49.50
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Litigation: Winners Sub-Total _____	0.3		\$ 74.25
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FINANCIAL: ACCOUNTING/AUDITING

10/6/2015	CA	Enter accounts payable.	0.1	75/hr	7.50
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10/7/2015	CA	Process AP	0.1	75/hr	7.50
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10/21/2015	AD	Reconcile bank accounts, review and process September receiver's report.	0.8	148.5/hr	118.80
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10/22/2015	CA	Enter accounts payable.	0.1	75/hr	7.50
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Newpoint Receivership

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
10/26/2015	CA	Process AR, complete remote deposit of settlement checks.	0.3	75/hr	22.50

Financial: Accounting/Auditing Sub-Total _____ **\$ 163.80**

For professional services rendered: \$759.60

Expenses:

			<u>Amount</u>
10/31/2015	JD	Copy expense, 50 pages.	5.00
10/31/2015	JD	Postage expense.	5.34

Total additional charges: \$10.34

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$759.60
Expenses:	\$10.34
Total Due:	<u>\$769.94</u>

Newpoint Receivership

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TIMEKEEPER SUMMARY:
October 1, 2015 - October 31, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	.8	148.50	\$118.80
Carolina Aguirre	.6	75.00	\$45.00
Desiree Mattoon	.1	67.50	\$6.75
James H. Donell	.7	346.50	\$242.55
Sarah Bates	1.4	247.50	\$346.50

Newpoint Receivership

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**CATEGORY FEE SUMMARY:
October 1, 2015 - October 31, 2015**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	1.1	\$272.25	35.8%
Administration: Investor Relations	.2	\$69.30	9.1%
Administration: Website	.1	\$6.75	0.9%
Litigation: Asset Recovery	.5	\$173.25	22.8%
Litigation: Winners	.3	\$74.25	9.8%
Financial: Accounting/Auditing	1.4	\$163.80	21.6%
TOTAL PROFESSIONAL FEES:	3.6	\$759.60	
EXPENSES:		\$10.34	
TOTAL DUE:		\$769.94	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

December 10, 2015

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1070

November 1, 2015 - November 30, 2015

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
11/9/2015	SB	Update settlement payment spreadsheet with payments received through November 9th	0.3	247.5/hr	74.25
11/9/2015	SB	Outgoing call to Moldo re garnished wages of Moradzadeh	0.1	247.5/hr	24.75
11/9/2015	SB	Create updated spreadsheet of status of outstanding settlement payments and judgments for the liquidating trust motion.	0.4	247.5/hr	99.00
11/10/2015	SB	Download, review and save minute order from Pacer, post to Receiver's website.	0.3	247.5/hr	74.25
11/11/2015	SB	Conference call with Byron Moldo and Receiver re liquidating trust.	0.4	247.5/hr	99.00
11/11/2015	SB	Review loan file for IDT, update spreadsheet for liquidating trust to include loan balance and amount paid. Send to Moldo via email.	0.4	247.5/hr	99.00
11/30/2015	SB	Updates settlement payment spreadsheet with payments from Jafari, Minassian, Youiaban, and Khalili. Review spreadsheet for delinquencies.	0.4	247.5/hr	99.00

Newpoint Receivership

Page 2

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Administration: General Estate Operations Sub-Total _____	2.3		\$ 569.25

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

11/13/2015	DM	Download court filed documents from Pacer; redact as needed and save in case file.	0.5	67.5/hr	33.75
11/16/2015	AD	Process settlement deposit, scan/save copies; record payments.	0.2	148.5/hr	29.70
11/23/2015	JD	Attend court hearing.	4.0	346.5/hr	1,386.00
11/24/2015	AD	Review order approving 5th fee application; enter and process 5th fee application.	0.6	148.5/hr	89.10
11/25/2015	AD	Outgoing email to Crowe to request billing from June thru to date.	0.1	148.5/hr	14.85

Administration: Receivership Estate Operations Sub-Total _____	5.4		\$ 1,553.40
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ADMINISTRATION: WEBSITE

11/13/2015	DM	Post court filed documents re: Receiver's 5th Interim Report to Fedreceiver.com	0.5	67.5/hr	33.75
11/17/2015	DM	Post receiver's interim report on FedReceiver.com.	0.2	67.5/hr	13.50

Administration: Website Sub-Total _____	0.7		\$ 47.25
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LEGAL: CASE ADMINISTRATION

11/24/2015	AD	Research amount of approved claim and amended approved claim; provide to Byron and Jim.	0.2	148.5/hr	29.70
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Legal: Case Administration Sub-Total _____	0.2		\$ 29.70
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Newpoint Receivership

Page 3

Hours Rate Amount

LITIGATION: WINNERS

11/3/2015	SB	Review settlement agreement and payment history for Lavian. Draft and send letter to Jamshid Lavian (c/o attorney) re balloon settlement payment due.	0.5	247.5/hr	123.75
11/30/2015	SB	Review file for Majid Mandi Ghomi, draft and send notice of default letter via regular and certified mail.	0.4	247.5/hr	99.00

Litigation: Winners Sub-Total _____ **0.9** _____ **\$ 222.75**

FINANCIAL: ACCOUNTING/AUDITING

11/9/2015	CA	Enter accounts payable.	0.1	75/hr	7.50
11/11/2015	CA	Process AP	0.2	75/hr	15.00
11/11/2015	AD	Reconcile bank accounts, review and process October interim report.	0.9	148.5/hr	133.65
11/19/2015	CA	Enter accounts payable.	0.1	75/hr	7.50

Financial: Accounting/Auditing Sub-Total _____ **\$ 163.65**

For professional services rendered: \$2,586.00

Expenses:

				<u>Amount</u>
11/30/2015	JD	Copy expense, 88 pages.		8.80
11/30/2015	JD	Postage expense.		5.34
11/13/2015	DM	Pacer charges		5.40
11/23/2015	JD	Court parking expense.		16.00

Total additional charges: \$35.54

Newpoint Receivership

Page 4

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$2,586.00
Expenses:	\$35.54
Total Due:	<u>\$2,621.54</u>

Newpoint Receivership

Page 5

TIMEKEEPER SUMMARY:
November 1, 2015 - November 30, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	2.0	148.50	\$297.00
Carolina Aguirre	.4	75.00	\$30.00
Desiree Mattoon	1.2	67.50	\$81.00
James H. Donell	4.0	346.50	\$1,386.00
Sarah Bates	3.2	247.50	\$792.00

Newpoint Receivership

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**CATEGORY FEE SUMMARY:
November 1, 2015 - November 30, 2015**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	2.3	\$569.25	22%
Administration: Receivership Estate Operations	5.4	\$1,553.40	60.1%
Administration: Website	.7	\$47.25	1.8%
Legal: Case Administration	.2	\$29.70	1.1%
Litigation: Winners	.9	\$222.75	8.6%
Financial: Accounting/Auditing	1.3	\$163.65	6.3%
TOTAL PROFESSIONAL FEES:	10.8	\$2,586.00	
EXPENSES:		\$35.54	
TOTAL DUE:		\$2,621.54	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

February 2, 2016

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1071

December 1, 2015 - December 31, 2015

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
12/8/2015	SB	Incoming call from Diana Lavian re settlement agreement, discuss terms and balloon payment due. Discuss with Receiver.	0.5	247.5/hr	123.75
12/9/2015	SB	Review file on Majid Mandi Ghomi re judgment, send email to Davidson and Receiver re default.	0.4	247.5/hr	99.00
Administration: General Estate Operations Sub-Total			0.9		\$ 222.75

ADMINISTRATION: INVESTOR RELATIONS

12/2/2015	SB	Return multiple phone calls from claimant Nahid Azimi.	0.2	247.5/hr	49.50
12/10/2015	SB	Return call to Vida Kohan re status of case.	0.1	247.5/hr	24.75
12/28/2015	SB	Review correspondence from Azimi, save to her digital file, update claims database with distribution information, add notes. Send copy of letter to accounting for future distributions.	0.3	247.5/hr	74.25

Newpoint Receivership

Page 2

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Administration: Investor Relations Sub-Total _____	0.6		\$ 148.50

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

12/1/2015	SB	Incoming call from Afsaneh Khalili, draft and send letter confirming all settlement payments are paid in full per her request.	0.4	247.5/hr	99.00
12/1/2015	SB	Calculate and provide total of investor claims and creditor claims to Moldo via email.	0.2	247.5/hr	49.50
12/2/2015	SB	Review receivership estate financials to determine cash available for distribution. Discuss with Receiver and A. Donell.	1.0	247.5/hr	247.50
12/3/2015	AD	Transfer money from 2 money market accounts into checking to cover payments of 5th fee app.	0.2	148.5/hr	29.70
12/7/2015	JD	Review, execute and return Consent to Final Judgment of NewPoint Financial Services, Inc.	0.1	346.5/hr	34.65
12/10/2015	AD	Process deposit, scan/save copies of settlement payments received from Ghomi and Babaiyans; note payment from Jgolshan. Update settlement database of these payments.	0.3	148.5/hr	44.55
12/18/2015	AD	Calculate all submitted, unpaid and withhold of accounting fees/costs, provide Jim Donell.	0.4	148.5/hr	59.40
12/30/2015	AD	Process deposit, scan/save copies of settlement payments received from Jafari, Youabian, Lavian and Minasian, note payment from Jgolshan. Update settlement database of these payments.	0.5	148.5/hr	74.25

Administration: Receivership Estate Operations Sub-Total _____	3.1		\$ 638.55
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ADMINISTRATION: WEBSITE

12/2/2015	SB	Draft and post update on website.	0.3	247.5/hr	74.25
12/10/2015	DM	Post Receiver's November Interim Report on Fedreceiver.com.	0.1	67.5/hr	6.75

Administration: Website Sub-Total _____	0.4		\$ 81.00
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Newpoint Receivership

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Hours Rate Amount

FINANCIAL: ACCOUNTING/AUDITING

12/8/2015	CA	Enter accounts payable.	0.1	75/hr	7.50
12/9/2015	AD	Reconcile bank statements, review general ledger, process and review November interim report.	1.0	148.5/hr	148.50
12/9/2015	AD	Reconcile bank accounts, review and prepare Nov interim report.	1.0	148.5/hr	148.50
12/9/2015	CA	Process accounts payable.	0.1	75/hr	7.50
12/28/2015	CA	Enter accounts payable.	0.1	75/hr	7.50
12/29/2015	CA	Process AP	0.1	75/hr	7.50

Financial: Accounting/Auditing Sub-Total _____ \$ 327.00

For professional services rendered: \$1,417.80

Expenses:

Amount

12/31/2015	JD	Postage expense.	3.35
12/31/2015	JD	Copy expense, 811 pages.	81.10
12/31/2015	AD	Storage fees for Nov-Dec.	41.10

Total additional charges: \$125.55

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$1,417.80
Expenses:	\$125.55
Total Due:	\$1,543.35

Newpoint Receivership

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TIMEKEEPER SUMMARY:
December 1, 2015 - December 31, 2015

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	3.4	148.50	\$504.90
Carolina Aguirre	.4	75.00	\$30.00
Desiree Mattoon	.1	67.50	\$6.75
James H. Donell	.1	346.50	\$34.65
Sarah Bates	3.4	247.50	\$841.50

Newpoint Receivership

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CATEGORY FEE SUMMARY:
December 1, 2015 - December 31, 2015

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	.9	\$222.75	15.7%
Administration: Investor Relations	.6	\$148.50	10.5%
Administration: Receivership Estate Operations	3.1	\$638.55	45%
Administration: Website	.4	\$81.00	5.7%
Financial: Accounting/Auditing	2.4	\$327.00	23.1%
TOTAL PROFESSIONAL FEES:	7.4	\$1,417.80	
EXPENSES:		\$125.55	
TOTAL DUE:		\$1,543.35	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

February 16, 2016

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1072

January 1, 2016 - January 31, 2016

Professional Services

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
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ADMINISTRATION: INVESTOR RELATIONS

1/21/2016	SB	Incoming call from Vida Kohan re case status.	0.1	247.5/hr	24.75
1/22/2016	JD	Incoming call from Albert regarding the status of the final distribution and termination of the case.	0.4	346.5/hr	138.60
1/22/2016	JD	Respond to telephone calls from Azimi regarding the status of the final distribution and termination of the case.	0.3	346.5/hr	103.95

Administration: Investor Relations Sub-Total _____ **0.8** _____ **\$ 267.30**

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

1/11/2016	AD	Email Crowe's office to request current invoice and estimate to finalize the case.	0.2	148.5/hr	29.70
1/12/2016	AD	Process AP year end, review and process 1099MISC to vendors. Scan/save in case file and mail.	0.7	148.5/hr	103.95

Newpoint Receivership

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/14/2016	JD	Review email from Bouchard regarding closing letters from the IRS and FTB. Forward email to Moldo; telephone call to discuss.	0.2	346.5/hr	69.30
1/22/2016	DM	Post Receiver's December interim report on FedReceiver.com.	0.1	67.5/hr	6.75
1/27/2016	AD	Copy/scan final payment of Youabian, forward a copy to Sarah for her FYI and to issue a satisfaction.	0.2	148.5/hr	29.70
Administration: Receivership Estate Operations Sub-Total			1.4		\$ 239.40

LITIGATION: WINNERS

1/11/2016	SB	Review emails from P. Davidson and Receiver re Youabian settlement offer for early payment, review file, send response.	0.4	247.5/hr	99.00
1/11/2016	SB	Discuss with James Donell, send email to P. Davidson re final settlement offer for Youabian.	0.1	247.5/hr	24.75
Litigation: Winners Sub-Total			0.5		\$ 123.75

FINANCIAL: ACCOUNTING/AUDITING

1/8/2016	AD	Incoming email from Crowe re 2015 yearend report. Will forward a copy when completed.	0.2	148.5/hr	29.70
1/8/2016	AD	Reconcile bank accounts, review and process December report.	1.0	148.5/hr	148.50
1/13/2016	CA	Enter accounts payable.	0.1	75/hr	7.50
1/21/2016	AD	Revised December interim report.	0.2	148.5/hr	29.70
1/26/2016	CA	Enter accounts payable (Crowe Horwath).	0.1	75/hr	7.50
Financial: Accounting/Auditing Sub-Total			1.6		\$ 222.90

FINANCIAL: TAX ISSUES

1/21/2016	SB	Send December, 2015 to Bouchard per her request.	0.1	247.5/hr	24.75
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Newpoint Receivership

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/21/2016	AD	Email to/from Crowe re final tax filing and liquidating remaining.	0.2	148.5/hr	29.70

Financial: Tax Issues Sub-Total _____ **\$ 54.45**

For professional services rendered: \$907.80

Expenses:

			<u>Amount</u>
1/31/2016	JD	Copy expense, 63 pages.	6.30
1/31/2016	JD	Postage expense.	2.44
1/31/2016	AD	Storage fees.	20.55

Total additional charges: \$29.29

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$907.80
Expenses:	\$29.29
Total Due:	<u>\$937.09</u>

Newpoint Receivership

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TIMEKEEPER SUMMARY:
January 1, 2016 - January 31, 2016

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	2.7	148.50	\$400.95
Carolina Aguirre	.2	75.00	\$15.00
Desiree Mattoon	.1	67.50	\$6.75
James H. Donell	.9	346.50	\$311.85
Sarah Bates	.7	247.50	\$173.25

Newpoint Receivership

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CATEGORY FEE SUMMARY:
January 1, 2016 - January 31, 2016

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: Investor Relations	.8	\$267.30	29.4%
Administration: Receivership Estate Operations	1.4	\$239.40	26.4%
Litigation: Winners	.5	\$123.75	13.6%
Financial: Accounting/Auditing	1.6	\$222.90	24.6%
Financial: Tax Issues	.3	\$54.45	6%
TOTAL PROFESSIONAL FEES:	4.6	\$907.80	
EXPENSES:		\$29.29	
TOTAL DUE:		\$937.09	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

March 18, 2016

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1073

February 1, 2016 - February 29, 2016

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
2/16/2016	SB	Discuss analysis of Crowe Horwath's invoices with Receiver,	0.2	247.5/hr	49.50
Administration: General Estate Operations Sub-Total			0.2		\$ 49.50

ADMINISTRATION: INVESTOR RELATIONS

2/2/2016	SB	Incoming call from investor with questions re US Attorney, claimed to have information related to funds held by Farahi overseas.	0.2	247.5/hr	49.50
2/22/2016	SB	Incoming call from Vida Kohan re status of case.	0.1	247.5/hr	24.75
2/24/2016	SB	Review and respond to email from Edmond Tahmasian re tax forms and future distributions.	0.2	247.5/hr	49.50
2/25/2016	SB	Verify updated mailing address for Nahid Azimi	0.1	247.5/hr	24.75
2/25/2016	SB	Review and respond to email from Edmond Tahmasian re tax issues	0.1	247.5/hr	24.75

Newpoint Receivership

Page 2

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Administration: Investor Relations Sub-Total	0.7		\$ 173.25

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

2/1/2016	DM	Send Consent to Final Judgment to Byron Moldo, Esq. via FedEx.	0.2	67.5/hr	13.50
2/4/2016	AD	Email Sarah Bates to inform of Youabian's payment cleared and good to send a satisfaction.	0.1	148.5/hr	14.85
2/5/2016	JD	Review and respond to Grobstein regarding NewPoint computers.	0.1	346.5/hr	34.65
2/8/2016	JD	Send follow-up email to Bulgozdy regarding the accounting fees.	0.0	346.5/hr	.00
2/8/2016	JD	Review and respond to email from Bulgozdy regarding his request that account hold-backs be waived.	0.2	346.5/hr	69.30
2/12/2016	AD	Process and record settlement payments for Feb; update database.	0.3	148.5/hr	44.55
2/16/2016	JD	Review letter from John Farahi dated 2/11/16. Send copy to Moldo.	0.1	346.5/hr	34.65
2/16/2016	JD	Telephone conference with Moldo to discuss letter received from Farahi.	0.2	346.5/hr	69.30
2/22/2016	JD	Send email to Bulgozdy regarding the motion for approval of receiver's final account and report.	0.1	346.5/hr	34.65
2/22/2016	AD	Calculate current cash available and determine a percentage to disburse to investors with Jim Donell.	0.3	148.5/hr	44.55

Administration: Receivership Estate Operations Sub-Total	1.6		\$ 360.00
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ADMINISTRATION: WEBSITE

2/16/2016	DM	Post receiver's interim report on FedReceiver.com.	0.1	67.5/hr	6.75
2/23/2016	SB	Create Excel backup of subscribers to www.fedreceiver.com.	0.2	247.5/hr	49.50

Newpoint Receivership

Page 3

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Administration: Website Sub-Total _____	0.3		\$ 56.25

LEGAL: CLAIMS ADMINISTRATION AND OBJECTIONS

2/22/2016	SB	Calculate seventh distribution at 1.5%. Spot check calculations, format spreadsheet for accounting.	0.8	247.5/hr	198.00
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Legal: Claims Administration and Objections Sub-Total _____	0.8		\$ 198.00
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LITIGATION: ASSET RECOVERY

2/25/2016	JD	Draft letter to Investors to be included with their checks for the 7th Interim Distribution, bringing their recovery to 73.8%.	0.2	346.5/hr	69.30
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Litigation: Asset Recovery Sub-Total _____	0.2		\$ 69.30
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FINANCIAL: ACCOUNTING/AUDITING

2/8/2016	CA	Enter accounts payable.	0.1	75/hr	7.50
2/9/2016	AD	Reconcile bank accounts; review and process Jan interim report.	1.0	148.5/hr	148.50
2/10/2016	CA	Process AP, issue check, scan/file/mail.	0.2	75/hr	15.00
2/17/2016	CA	Enter accounts payable for FedEx; process AP, issue checks.	0.2	75/hr	15.00
2/19/2016	CA	Scan/save/file check and paid invoice for records.	0.1	75/hr	7.50
2/25/2016	AD	Review and prepare 7th distribution checks; enter/process checks, scan and save copies; print letter re distribution, mail out distribution checks to investors.	2.5	148.5/hr	371.25

Financial: Accounting/Auditing Sub-Total _____	4.1		\$ 564.75
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Newpoint Receivership

Page 4

Hours Rate Amount

FINANCIAL: TAX ISSUES

2/24/2016	SB	Attempt to contact Viking/Cardinal Drilling Partners and Peter McGlynn, attorney re K-1s. Email exchange with Christy Bouchard re same.	0.3	247.5/hr	74.25
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Financial: Tax Issues Sub-Total _____ **\$ 74.25**

For professional services rendered: \$1,545.30

Expenses:

Amount

2/29/2016	JD	Copy expense, 165 pages.	16.50
2/29/2016	JD	Postage expense.	28.13

Total additional charges: \$44.63

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$1,545.30
Expenses:	\$44.63
Total Due:	\$1,589.93

Newpoint Receivership

Page 5

TIMEKEEPER SUMMARY:
February 1, 2016 - February 29, 2016

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	4.2	148.50	\$623.70
Carolina Aguirre	.6	75.00	\$45.00
Desiree Mattoon	.3	67.50	\$20.25
James H. Donell	.9	346.50	\$311.85
Sarah Bates	2.2	247.50	\$544.50

Newpoint Receivership

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CATEGORY FEE SUMMARY:
February 1, 2016 - February 29, 2016

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	.2	\$49.50	3.2%
Administration: Investor Relations	.7	\$173.25	11.2%
Administration: Receivership Estate Operations	1.6	\$360.00	23.3%
Administration: Website	.3	\$56.25	3.6%
Legal: Claims Administration and Objections	.8	\$198.00	12.8%
Litigation: Asset Recovery	.2	\$69.30	4.5%
Financial: Accounting/Auditing	4.1	\$564.75	36.5%
Financial: Tax Issues	.3	\$74.25	4.8%
TOTAL PROFESSIONAL FEES:	8.2	\$1,545.30	
EXPENSES:		\$44.63	
TOTAL DUE:		\$1,589.93	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

April 11, 2016

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1074

March 1, 2016 - March 31, 2016

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: GENERAL ESTATE OPERATIONS</u>					
3/2/2016	SB	Review status of settlement payments, send email to A. Donell re February payments.	0.2	247.5/hr	49.50
3/23/2016	SB	Calculate total distribution amount and percentage to date for investor claimants only.	0.2	247.5/hr	49.50
3/23/2016	SB	Research and calculate total winner collections from 1/1/2015-2/29/2016, discuss with Receiver.	0.2	247.5/hr	49.50
3/23/2016	SB	Research and create spreadsheet of total outstanding judgments and settlements as of February 29, 2016 per Receiver's request.	0.4	247.5/hr	99.00
3/25/2016	SB	Review email from Receiver, redact report on remaining settlements/judgments to remove names, send revised version to Receiver and Moldo.	0.2	247.5/hr	49.50
Administration: General Estate Operations Sub-Total			1.2		\$ 297.00

Newpoint Receivership

Page 2

Hours **Rate** **Amount**

ADMINISTRATION: INVESTOR RELATIONS

3/14/2016	SB	Incoming call from Edmund Tahmasian with questions re 1099s and claiming loss on taxes.	0.2	247.5/hr	49.50
3/22/2016	SB	Incoming call from Vida Kohan re recent distribution check.	0.2	247.5/hr	49.50
3/23/2016	SB	Several incoming calls from Vida Kohan re her distribution check, discuss with accounting, outgoing call to Kohan to confirm mailing of check.	0.4	247.5/hr	99.00
3/24/2016	SB	Review and respond to email from Edmond Tahmasian re Ponzi scheme finding. Refer him to website.	0.1	247.5/hr	24.75
3/30/2016	SB	Search website for indictment and IRS revenue rulings re: Ponzi schemes, send email response to Tahmasian.	0.2	247.5/hr	49.50

Administration: Investor Relations Sub-Total _____ **1.1** _____ **\$ 272.25**

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

3/3/2016	AD	Update settlement payments database.	0.2	148.5/hr	29.70
3/8/2016	DM	Notarize Substitution of Trustee and Full Conveyance for Joseph Golshan; give to Roberta Ernisse to get recorded.	0.3	67.5/hr	20.25
3/8/2016	DM	Notarize Substitution of Trustee and Full Reconveyance for Edward B. Ramirez; give to Roberta Ernisse to get recorded.	0.3	67.5/hr	20.25
3/14/2016	AD	Email B Moldo to forward copies of invoices for Jan-Feb.	0.1	148.5/hr	14.85 (NO CHARGE)
3/16/2016	DM	Scan and save correspondence from Farahi and Receiver re: tax returns; mail QuickBooks records to Farahi.	0.3	67.5/hr	20.25
3/22/2016	DM	Mail letter from James Donell to Farahi re: request for records; scan and save in case file.	0.1	67.5/hr	6.75
3/23/2016	DM	Scan, save ad email to Christy Bouchard and Byron Moldo, Esq. the 2015 Schedule K-1a for Cardinal Drilling Partners and Viking Drilling Partners	0.3	67.5/hr	20.25
3/23/2016	DM	Post receiver's February, 2016 interim report.	0.1	67.5/hr	6.75
3/28/2016	DM	Mail letter from Receiver to Farahi re: return of package.	0.1	67.5/hr	6.75

Newpoint Receivership

Page 3

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
3/29/2016	AD	Contact Crowe for their February invoice and estimated cost for prep of final tax return for 2015/2016.	0.2	148.5/hr	29.70
3/29/2016	AD	Call to Christy at Crowe re final accounting fees/costs.	0.2	148.5/hr	29.70
Administration: Receivership Estate Operations Sub-Total			2.2		\$ 205.20

FINANCIAL: ACCOUNTING/AUDITING

3/9/2016	CA	Enter accounts payable.	0.1	75/hr	7.50
3/16/2016	CA	Process AP, issue check for storage fees.	0.1	75/hr	7.50
3/17/2016	CA	Process AP- scan/file/mail check.	0.1	75/hr	7.50
3/18/2016	CA	Enter accounts payable for invoices for January and February 2016 legal services	0.1	75/hr	7.50
3/23/2016	AD	Prepare, process and review Feb interim report; reconcile bank statements.	0.8	148.5/hr	118.80
3/28/2016	AD	Discuss with Jim Donell preparation of completing the motion of final accounting, calculation fees/costs paid and approved; calculation all of receiver fees/costs from inception thru to date.	1.7	148.5/hr	252.45
3/29/2016	AD	Continue with calculating fees/costs paid to legal and accountants from inception thru to date; fill in the blanks in the motion with Jim Donell.	1.0	148.5/hr	148.50
3/31/2016	CA	Enter accounts payable - First Legal Network	0.1	75/hr	7.50
Financial: Accounting/Auditing Sub-Total			4		\$ 557.25

FINANCIAL: TAX ISSUES

3/1/2016	JD	Locating contact information for Cardinal Drilling and Viking Drilling Partners; send email to Mathew Barnes requesting 2015 K-1s for these entities.	0.4	346.5/hr	138.60
Financial: Tax Issues Sub-Total			0.4		\$ 138.60

Newpoint Receivership

Page 4

Hours Rate Amount

LITIGATION: ASSET RECOVERY

3/7/2016	JD	Prepare Substitution of Trustee and Full Reconveyance of the Golshan loan for recording in Clark County, Nevada. Loan has been paid pursuant to the settlement agreement.	0.5	346.5/hr	173.25
3/14/2016	JD	Send email to Fred Asil with copy of Substitution of Trustee and Full Reconveyance recorded March 20, 2016, Clark County Nevada.	0.2	346.5/hr	69.30

Litigation: Asset Recovery Sub-Total _____ \$ 242.55

For professional services rendered: \$1,712.85

Expenses:

Amount

3/31/2016	JD	Copy expense, 2,129 pages	212.90
3/31/2016	JD	Postage expense	35.99

Total additional charges: \$248.89

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$1,712.85
Less: fee Write-offs:	(\$14.85)
Net Fees:	1,698.00
Expenses:	\$248.89
Total Due:	\$1,946.89

Newpoint Receivership

Page 5

**TIMEKEEPER SUMMARY ('no charge' items are not included in these totals):
March 1, 2016 - March 31, 2016**

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	4.1	148.50	\$608.85
Carolina Aguirre	.5	75.00	\$37.50
Desiree Mattoon	1.5	67.50	\$101.25
James H. Donell	1.1	346.50	\$381.15
Sarah Bates	2.3	247.50	\$569.25

Newpoint Receivership

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**CATEGORY FEE SUMMARY:
March 1, 2016 - March 31, 2016**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: General Estate Operations	1.2	\$297.00	17.3%
Administration: Investor Relations	1.1	\$272.25	15.9%
Administration: Receivership Estate Operations	2.2	\$205.20	12%
Financial: Accounting/Auditing	4.0	\$557.25	32.5%
Financial: Tax Issues	.4	\$138.60	8.1%
Litigation: Asset Recovery	.7	\$242.55	14.2%
SUB-TOTAL PROFESSIONAL FEES:	9.6	\$1,712.85	
LESS WRITE DOWNS:		(\$14.85)	
TOTAL PROFESSIONAL FEES:		\$1,698.00	
EXPENSES:		\$248.89	
TOTAL DUE:		\$1,946.89	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

May 5, 2016

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1075

April 1, 2016 - April 30, 2016

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS</u>					
4/11/2016	AD	Email Christy from CH to request copy of Feb invoice.	0.1	148.5/hr	14.85 (NO CHARGE)
Administration: Receivership Estate Operations Sub-Total			0.1		\$ 14.85

ADMINISTRATION: WEBSITE

4/18/2016	SB	Review multiple emails re subscriber updates on website.	0.4	247.5/hr	99.00
4/26/2016	DM	Post receiver's interim reports on website.	0.2	67.5/hr	13.50
4/28/2016	DM	Post receiver's February and March, 2016 interim reports on case website.	0.2	67.5/hr	13.50
Administration: Website Sub-Total			0.8		\$ 126.00

Newpoint Receivership

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Hours Rate Amount

FINANCIAL: ACCOUNTING/AUDITING

4/6/2016	CA	Process accounts payable; issue checks, scan/file/mail.	0.2	75/hr	15.00
4/13/2016	CA	Process AP, issue check for monthly storage, scan/file/mail.	0.1	75/hr	7.50
4/15/2016	AD	Reconcile bank accounts, review and process March interim report.	0.9	148.5/hr	133.65
4/18/2016	CA	Process accounts receivable, remote deposit of checks from Majid Mandighomi and Jamshid Lavian	0.1	75/hr	7.50
4/21/2016	CA	Process A/R for Lavian and Ghomi settlement payments in April, update settlement database, create journal entry, scan/save/file.	0.2	75/hr	15.00
4/25/2016	CA	Enter AP for Grobstein Teeple	0.1	75/hr	7.50

Financial: Accounting/Auditing Sub-Total 1.6 \$ 186.15

For professional services rendered: \$327.00

Expenses:

Amount

4/22/2016	AD	E waste - computer cords, old phone equip, monitors.	75.00
4/30/2016	JD	Copy expense, 419 pages	41.90
4/30/2016	JD	Postage expense	.95
4/30/2016	AD	Storage for Feb-Mar.	41.10

Total additional charges: \$158.95

Newpoint Receivership

Page 3

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$327.00
Less: fee Write-offs:	(\$14.85)
Net Fees:	312.15
Expenses:	\$158.95
Total Due:	<u>\$471.10</u>

Newpoint Receivership

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**TIMEKEEPER SUMMARY ('no charge' items are not included in these totals):
April 1, 2016 - April 30, 2016**

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	.9	148.50	\$133.65
Carolina Aguirre	.7	75.00	\$52.50
Desiree Mattoon	.4	67.50	\$27.00
Sarah Bates	.4	247.50	\$99.00

Newpoint Receivership

Page 5

**CATEGORY FEE SUMMARY:
April 1, 2016 - April 30, 2016**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: Receivership Estate Operations	.1	\$14.85	4.5%
Administration: Website	.8	\$126.00	38.5%
Financial: Accounting/Auditing	1.6	\$186.15	56.9%
SUB-TOTAL PROFESSIONAL FEES:	2.5	\$327.00	
LESS WRITE DOWNS:		(\$14.85)	
TOTAL PROFESSIONAL FEES:		\$312.15	
EXPENSES:		\$158.95	
TOTAL DUE:		\$471.10	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

June 6, 2016

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1076

May 1, 2016 - May 31, 2016

Professional Services

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>NON-CATEGORIZED</u>					
5/31/2016	AD	Void uncashed distribution checks - Mobasser, Jouharzadeh, Hormozi; reissue checks, scan, save and mail.	0.3	148.5/hr	44.55
Non categorized Sub-Total			0.3		\$ 44.55

ADMINISTRATION: GENERAL ESTATE OPERATIONS

5/2/2016	SB	Export approved claim information from database, create spreadsheet summary of approved investor and creditor claims.	0.3	247.5/hr	74.25
5/9/2016	SB	Review settlement payment tracking spreadsheet, update list of outstanding settlement/judgments. Send to Receiver and Moldo via email.	0.4	247.5/hr	99.00
Administration: General Estate Operations Sub-Total			0.7		\$ 173.25

Newpoint Receivership

Page 2

Hours **Rate** **Amount**

ADMINISTRATION: INVESTOR RELATIONS

5/2/2016	SB	Incoming call from Mahnaz Farahmand re status of closing case.	0.1	247.5/hr	24.75
5/3/2016	SB	Incoming call from Mahnaz Farahmand with additional questions re her claim, refer her to IRS information on website.	0.2	247.5/hr	49.50

Administration: Investor Relations Sub-Total _____ **0.3** _____ **\$ 74.25**

ADMINISTRATION: WEBSITE

5/18/2016	SB	Discuss changes to subscriber emails with Matt Dandurand.	0.1	247.5/hr	24.75
5/18/2016	DM	Post receiver's interim report on FedReceiver.com	0.1	67.5/hr	6.75

Administration: Website Sub-Total _____ **0.2** _____ **\$ 31.50**

FINANCIAL: ACCOUNTING/AUDITING

5/5/2016	CA	Process remote deposit of settlement checks from Lavian and Babaiyans.	0.1	75/hr	7.50
5/6/2016	CA	Process journal entries for Lavian, Babaiyans, and Mandighomi settlement payments; update settlement payment spreadsheet.	0.4	75/hr	30.00
5/10/2016	CA	Enter AP - April storage fees.	0.1	75/hr	7.50
5/17/2016	AD	Reconcile bank accounts; review and process April interim report.	0.8	148.5/hr	118.80
5/27/2016	CA	Process AR for Babaiyans June settlement payment, deposit check remotely, journal entry, scan and save; update settlement database.	0.3	75/hr	22.50

Financial: Accounting/Auditing Sub-Total _____ **1.7** _____ **\$ 186.30**

Newpoint Receivership

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			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<u>LITIGATION: WINNERS</u>					
5/16/2016	SB	Discuss outstanding settlement payments with Receiver, research history on Lavian settlement/payments. Outgoing call to Lavian.	0.3	247.5/hr	74.25
5/16/2016	SB	Draft letter and send financial statement form to Lavian with request to complete it and provide copies of tax returns for prior years to prove inability to make balloon settlement payment.	0.3	247.5/hr	74.25
5/25/2016	SB	Outgoing call to Diana Lavian re request for financial statement and tax returns. Send email to Receiver and Moldo re same.	0.2	247.5/hr	49.50
5/27/2016	SB	Incoming call and email exchange with Teresa M. Castelli re Moradzadeh levy of funds.	0.2	247.5/hr	49.50
5/31/2016	SB	Begin draft of notice of default letter to Lavian, care of their attorney. Review settlement terms.	0.4	247.5/hr	99.00
5/31/2016	SB	Discuss Lavian issue with Receiver.	0.1	247.5/hr	24.75
Litigation: Winners Sub-Total			1.5		\$ 371.25

For professional services rendered: \$881.10

Expenses:

			<u>Amount</u>
5/31/2016	JD	Postage expense.	1.39
5/31/2016	JD	Copy expense, 245 pages.	24.50

Total additional charges: \$25.89

Newpoint Receivership

Page 4

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$881.10
Expenses:	\$25.89
Total Due:	\$906.99

Newpoint Receivership

Page 5

**TIMEKEEPER SUMMARY:
May 1, 2016 - May 31, 2016**

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Abegae Donell	1.1	148.50	\$163.35
Carolina Aguirre	.9	75.00	\$67.50
Desiree Mattoon	.1	67.50	\$6.75
Sarah Bates	2.6	247.50	\$643.50

Newpoint Receivership

Page 6

**CATEGORY FEE SUMMARY:
May 1, 2016 - May 31, 2016**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Non-categorized	.3	\$44.55	5.1%
Administration: General Estate Operations	.7	\$173.25	19.7%
Administration: Investor Relations	.3	\$74.25	8.4%
Administration: Website	.2	\$31.50	3.6%
Financial: Accounting/Auditing	1.7	\$186.30	21.1%
Litigation: Winners	1.5	\$371.25	42.1%
TOTAL PROFESSIONAL FEES:	4.7	\$881.10	
EXPENSES:		\$25.89	
TOTAL DUE:		\$906.99	



James H. Donell, Receiver
12121 Wilshire Blvd. Suite 1120
Los Angeles, CA 90025
Phone: (310) 207-8481 Fax: (310) 207-3483
www.fedreceiver.com

Invoice submitted to:
Newpoint Receivership
Internal Accounting Code: 1410

June 8, 2016

In Reference To:
Case No. CV10 0124

SEC v. Newpoint Financial Services, Inc.

Invoice #1077

June 1, 2016 - June 30, 2016

Professional Services

Hours Rate Amount

ADMINISTRATION: INVESTOR RELATIONS

6/6/2016	SB	Estimated - Investor contact re Final Accounting, Discharge of Receiver.	2.0	247.5/hr	495.00
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Administration: Investor Relations Sub-Total 2 \$ 495.00

ADMINISTRATION: RECEIVERSHIP ESTATE OPERATIONS

6/2/2016	SB	Email exchange with United Records Management re shredding fees.	0.2	247.5/hr	49.50
6/3/2016	AD	Reconcile bank accounts; review and process May interim report.	1.0	148.5/hr	148.50
6/3/2016	AD	Process deposit and payment from Moradzadeh settlement payment; update database, scan/save and file.	0.2	148.5/hr	29.70
6/6/2016	SB	Estimated time to compile list of potential creditors.	1.5	247.5/hr	371.25
6/6/2016	JD	Estimated time for final investor communications regarding the termination of the receivership estate.	2.8	346.5/hr	970.20

Newpoint Receivership

Page 2

			<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
6/6/2016	JD	Estimated time to attend hearing on receiver's final account and report.	3.0	346.5/hr	1,039.50
6/6/2016	AD	Estimated time to review and process final accounting report; time for possible revision/changes of final accounting.	3.0	148.5/hr	445.50
6/6/2016	JD	Estimated time for miscellaneous time incurred for various tasks needed to close out the receivership estate.	2.0	346.5/hr	693.00
6/6/2016	JD	Estimated time to prepare letter to investors regarding the termination of the receivership estate and establishment of a liquidating trust.	0.4	346.5/hr	138.60
6/6/2016	RE	Estimated time to process mailing of letter to investors regarding termination of receivership and liquidating trust.	1.0	67.5/hr	67.50
6/6/2016	AD	Estimated time to prepare, process, submit/file and mail 2016 1099MISC.	1.0	148.5/hr	148.50
6/6/2016	AD	Estimate time to issue and process final fees/costs; prepare and process closing out of bank accounts; transfer remaining funds from the receivership bank accounts to liquidating trust bank account.	1.0	148.5/hr	148.50
6/6/2016	RE	Estimated time to speak to investors re: termination of receivership estate.	1.0	67.5/hr	67.50
6/6/2016	SB	Assist with mailing letter to investors re final accounting and discharge.	0.5	247.5/hr	123.75
6/6/2016	SB	Estimated time to meet with shredding company at storage locations in Valencia and Los Angeles.	6.0	247.5/hr	1,485.00

Administration: Receivership Estate Operations Sub-Total _____ **24.6** _____ **\$ 5,926.50**

FINANCIAL: ACCOUNTING/AUDITING

6/2/2016	CA	Enter AP for legal services from April.	0.1	75/hr	7.50
6/6/2016	CA	Estimated time to enter AP for storage, process AP and scan/file/mail.	0.3	75/hr	22.50
6/6/2016	CA	Estimated time to deposit remaining settlement payment checks, create journal entries, update database and scan/save/file paperwork.	0.5	75/hr	37.50
6/6/2016	AD	Estimated time to prepare and process monthly reports thru approval of termination of receivership.	2.0	148.5/hr	297.00

Newpoint Receivership

Page 3

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Financial: Accounting/Auditing Sub-Total _____	2.9		\$ 364.50

FINANCIAL: TAX ISSUES

6/6/2016	SB	Estimated time to terminated Form 56, send notice to all taxing authorities. Execute proof of service.	1.0	247.5/hr	247.50
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Financial: Tax Issues Sub-Total _____ **1** _____ **\$ 247.50**

LITIGATION: WINNERS

6/3/2016	SB	Revise and send notice of default letter to Lavian and counsel via certified and regular mail.	0.5	247.5/hr	123.75
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Litigation: Winners Sub-Total _____ **0.5** _____ **\$ 123.75**

For professional services rendered:..... \$7,157.25

Expenses:

			<u>Amount</u>
6/6/2016	JD	Storage fees for 10 months.	1,498.00
6/6/2016	DM	Estimated postage.	75.00
6/6/2016	DM	Estimated copying charges.	50.00
6/6/2016	SB	Shredding - Pico location 20 boxes plus e-waste.	375.00
6/6/2016	JD	Estimated court parking expense.	18.00
6/6/2016	SB	Shredding - Valencia location 390 boxes	2,268.00

Total additional charges: \$4,284.00

Newpoint Receivership

Page 4

TOTAL SERVICES AND EXPENSES:

Professional Fees:	\$7,157.25
Expenses:	\$4,284.00
Total Due:	<u>\$11,441.25</u>

Newpoint Receivership

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**CATEGORY FEE SUMMARY:
June 1, 2016 - June 30, 2016**

<u>ACTIVITY CATEGORY</u>	<u>Hours</u>	<u>Amount</u>	<u>% of Total</u>
Administration: Investor Relations	2.0	\$495.00	6.9%
Administration: Receivership Estate Operations	24.6	\$5,926.50	82.8%
Financial: Accounting/Auditing	2.9	\$364.50	5.1%
Financial: Tax Issues	1.0	\$247.50	3.5%
Litigation: Winners	.5	\$123.75	1.7%
TOTAL PROFESSIONAL FEES:	31.0	\$7,157.25	
EXPENSES:		\$4,284.00	
TOTAL DUE:		\$11,441.25	